ASSEMBLY AMENDMENT 1,

TO 2003 ASSEMBLY BILL 89

April 16, 2003 – Offered by COMMITTEE ON WAYS AND MEANS.

1   At the locations indicated, amend the bill as follows:

2   **1.** Page 3, line 8: delete "A municipality" and substitute "Except as provided

3   in par. (bn), a municipality".

4   **2.** Page 3, line 17: after that line insert:

5   "**SECTION 3m.** 70.511 (2) (bn) of the statutes is created to read:

6   70.511 **(2)** (bn) A municipality that does not satisfy the conditions for paying

7   installments under par. (bm), may pay a refund under par. (b) of the taxes on property

8   that is assessed under s. 70.995 in 5 annual installments, as provided in par. (bm)

9   (intro.), if the municipality is required to pay 3 or more refunds under par. (b) in the

10   same calendar year and if each such refund exceeds $10,000.".

11   **3.** Page 3, line 21: after "(bm)" insert "or (bn)".

12   **4.** Page 4, line 4: delete "par. (cm)" and substitute "pars. (cm) and (cn)".

1 **5.** Page 4, line 7: delete "A municipality" and substitute "Except as provided

2 in par. (cn), a municipality".

3 **6.** Page 4, line 16: after that line insert:

4 "**SECTION 6m.** 74.35 (3) (cn) of the statutes is created to read:

5 74.35 **(3)** (cn) A municipality that does not satisfy the conditions for paying

6 installments under par. (cm), may pay a refund under par. (c) of the taxes on property

7 that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm)

8 (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the

9 same calendar year and if each such refund exceeds $10,000.".

10 **7.** Page 4, line 22: delete "par. (cm)" and substitute "pars. (cm) and (cn)".

11 **8.** Page 5, line 1: delete "A municipality" and substitute "Except as provided

12 in par. (cn), a municipality".

13 **9.** Page 5, line 10: after that line insert:

14 "**SECTION 8m.** 74.37 (3) (cn) of the statutes is created to read:

15 74.37 **(3)** (cn) A municipality that does not satisfy the conditions for paying

16 installments under par. (cm), may pay a refund under par. (c) of the taxes on property

17 that is assessed under s. 70.995 in 5 annual installments, as provided in par. (cm)

18 (intro.), if the municipality is required to pay 3 or more refunds under par. (c) in the

19 same calendar year and if each such refund exceeds $10,000.".

20 **10.** Page 5, line 12: after "(bm)," insert "(bn),".

21 **11.** Page 5, line 13: delete that line and substitute "(c), (cm), and (cn), and

22 74.37 (3) (c), (cm), and (cn) of the statutes first applies to refunds of taxes".

23   **(END)**